

Index Options: Available with the Retirement Stages 7[®] fixed index annuity

	First Trust Capital Strength [®] Barclays 5% Index	Morgan Stanley Global Opportunities Index	S&P 500 [®] Index
Sponsor	Barclays	Morgan Stanley	Standard & Poor's
Bloomberg Ticker	BXFTCS5E	MSUSMSGO	SPX
Strategy/Style	Large Cap Blend	Momentum	Large Cap Blend
Analysis	Fundamental	Technical	Passive
Asset Classes	Equity, Treasuries	Equity, Bonds, Commodities	Equity
Geography	United States	United States, Germany & Japan	United States
Description	Valuation Focus: Creates a diversified portfolio by combining 50 stocks on the U.S. NASDAQ [®] Benchmark Index selected based on capital strength methodology with a portfolio of four Barclays U.S. Treasury futures indexes. Seeks to enhance return and manage risk exposure by adjusting the portfolio's asset allocation on a monthly basis using techniques from modern portfolio theory.	Momentum driven: Allocated dynamically to assets that exhibit strong upward trends and seeks to pare back investments during market downturns. In addition, a dynamic duration overlay based on underlying trends in the bond markets affords the potential for positive returns in rising rate environments.	A market cap weighted index of 500 large companies with market capitalizations of at least \$6.1 billion. These companies all have common stock listed on the NYSE or NASDAQ. It is widely considered a benchmark for large-cap U.S. equities.

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Morgan Stanley

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Standard & Poor's®

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Barclays

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Delaware Life

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